

From: "Lina Bline" <Linabline@msn.com> on 12/05/2007 02:20:03 AM

Subject: Truth in Lending

Please do something about the greedy credit card companies and the interest they can charge. It's criminal the rates the credit card companies think they are entitled to nowadays. Years ago the government arrested people for charging these kind of rates. It was known as the Mafia.

I for one am sinking in high credit card interest rate. If it weren't for the the high rates I could pay my debt with no problem. But with the high rates I've considered filing bankruptcy to get away from it. Sad isn't it when someone is willing to pay their debt but can't because of the high interest rate. I wonder how many more me's are out there willing to pay but can't keep up because of the rates. I personally think the fees for the late payment, or over limit fee are more than sufficient to satisfy as a hand slap for whatever behavior is exhibited with a credit card. Put the combination of high rates and running late payments together because once again the rates have influenced the higher payment is financial suicide.

Thank you for letting me vent and please help the consumer by putting some sort of stop to this legalized thievery. A cap definitely needs to be put on the interest charged by every credit card company.

LB