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**Subject:** Truth in Lending

Hello!

Under the Truth in Lending provisions of Regulation Z, I support the following changes to the credit card industry:

- 1) "Fixed" rates should be fixed for a specified timeframe and not changed at the issuer's discretion.
- 2) Issuers should be clear about what triggers rate increases.
- 3) Rates and fees should be clearly spelled out. Statements should itemize the rates and actual charges for different types of transactions (purchases, balances transfers and cash advances), while providing separate totals for fees and finances charges for the month and for the year to date.
- 4) Consumers should get 45 days notice of any changes, instead of 15.

Additionally, the following practices should be eliminated:

- 1) Universal default.
- 2) Deceptive billing cycles.
- 3) Anytime, any reason repricing. Ideally, the interest rate should remain constant through the life of the credit card.

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