

From: "Bud White" <bud@whitecoconut.com> on 07/04/2007 05:05:03 PM

Subject: Truth in Lending

You need to face the problem of people not paying their credit card balances. This causes credit card companies to charge high interest to all others to recoup their losses.

I believe credit card companies should be more vigilant in canceling cards of non or late payers.

Credit card companies should also restrict the issuance of cards to people with poor credit.

Credit card companies should limit the amount a person can charge on a card until they establish that they can handle credit.

Credit card companies should offer classes to people getting a 1st time credit card teaching them how to handle credit.

Good luck,

Bud White