From: "Francesco Castano" <fcastano23pa@incredibody.com> on 07/06/2007 09:35:03 PM

Subject: Truth in Lending

I am very careful to read all of the often confusing details in any credit offer I receive, but most, unfortunately, do not, and suffer the consequences, which is actually why credit card companies choose to use borderline deceptive tactics to bring cardmembers into paying more than they expect. One common trick is for credit card companies to offer an extremely low interest rate or balance transfer offer, and if a customer's monthly minimum payment arrives late, the interest rate that he or she is charged RETROACTIVELY reverts to the normal offer, and credit card companies are well aware that consumers many times will send their bill a day or two late. Instead of just charging a overlimit fee (which, for many card, is now $39 per occurrence!), they also will eliminate any special rate offer the individual is receiving retroactive to the start date, and I hope you fight for this tactic to be overturned for future offers, in addition to all of the other changes you are pursuing.

Thanks!

Regards,

Francesco Castano