

**From:** Debra Bethard-Caplick <dlb1919@ameritech.net> on 07/12/2007 12:15:04 PM

**Subject:** Truth in Lending

Ms, Johnson,

I would like to request that any changes to the regulation of credit card companies include the following:

- Credit agreements must remain in force for the life of the credit account, or a minimum of at least 24 months. Virtually all companies are now engaged in nothing more than thinly disguised "bait-and-switch" tactics that would be illegal in any other industry. I rarely go more than 30 days without some notice of a change in terms of my account, all hidden in legalese so thick that no one can understand it.

- All credit agreements must be in plain English. As several TV news shows have shown, even lawyers have trouble understanding them.

- Eliminate universal default. My relationship with one company is not the business of another.

Also, I would like your agency to look into regulating better the credit reporting bureaus - in today's world, they have more power over the lives of individuals than the government, with almost no accountability.

Thank you,

Debra Bethard-Caplick