

From: <rdmathias@verizon.net> on 06/06/2007 10:55:05 AM

Subject: Truth in Lending

Dear Federal Reserve,

I have used credit cards since 1978. I thank you for your efforts to have more definitive disclosures on credit card accounts.

The card companies operate as though there is no range of enforcement by any entity. I have called and written them as they suggest but to no avail, they fail to respond to requests for status questions and information, even hanging up on phone calls.

If the federal government and the U. S. Treasury t-bills are paying less than 5 per cent how can these companies legally charge their interest rates by hiding their firms in Del.and South Dakota. Ex., Maryland says its rate is capped at 33 per cent usary but citizens of Maryland are charged more by these national companies.

The risk is much greater then it should be. I pay many bills in cash and try to protect my self from identity theft but you do need to use these cards on many occasions. Thank you

R D Mathias