

From: "Brent Barnes" <btbarnes@gmail.com> on 06/13/2007 10:45:03 AM

Subject: Subprime Mortgage Lending

Brent Barnes
Chicago, IL 60610-8908

June 13, 2007

Ben S. Bernanke
Chairman
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Dr. Bernanke:

Millions of homeowners are facing foreclosure due to deceptive subprime lending practices.

The time has come to regulate subprime lending and help homeowners get back on their feet.

The Federal Reserve should:

- Prohibit lenders from making loans that become unaffordable with interest rate increases
- Stop the misuse and abuse of stated income loans
- Reduce or eliminate prepayment penalties on subprime loans
- Hold lenders responsible for the actions of brokers

Sincerely,

Brent Barnes