

From: "james burg, sr." <jhjb3@hotmail.com> on 06/21/2007 01:15:02 PM

Subject: Truth in Lending

I want to report continuous instances of problems with American Express and Bank of America Platinum VISA failing to mail monthly invoices out in sufficient time after the closing date. I do not carry any credit card balances but pay off each month's balance entirely. I do not have this problem with my Chase Platinum VISA

This problem manifests itself when it takes ten (10) days after closing for the mailed monthly statement to be received by me, has a due date within five days and has an address to which the payment is to be made that is likely to take at least four(4) to five(5) calendar days by mail to arrive. Both credit card companies use presorted mailing options that do not postmark the envelope. This has resulted in my, usually, having to mail the payment on the same day it was received to meet the due date, which is outrageous.

I have complained to both American Express and Bank of America VISA about this problem and have basically been told it is my problem or have received no response to my written complaints.

I understand that both these credit card companies would like to have me pay online and I am not willing to do that for any payment with the current level of online fraud.

It is my opinion that such a delayed statement mailing policy is being used by American Express and Bank of America to try to force credit cardholders to pay online or pay late payment fees and it must be stopped.

James H. Burg, Sr.
Roscoe, IL 61073