

Date: Jun 24, 2007

Proposal: Home Equity Lending Market

Document ID: OP-1288

Document
Version: 1

Release Date: 05/29/2007

Name: Enrique Osorio

Affiliation:

Category of
Affiliation:

Address:

City: Hialeah

State: FL

Country: UNITED STATES

Zip: 33016

PostalCode:

Comments:

June 24, 2007 Mr. Don B. Saxon Florida Commissioner CC: Federal Reserve Board
Gentlemen: I want to express my concerns about mortgage fraud in South Florida. There was a huge and immense fraudulent activity in So. Florida in the last 3 to 5 years; mortgages were given to people who did not qualify and basically anybody could buy a property in So. Florida. Now we see the outcome. But, who did something about it? Nobody! It looks that police and local, state, and federal governments were involved because it all happened in your nose!. So, I believe you guys are liable and criminal as anybody else involved in mortgage fraud! And it looks arround here that it will never ends. I believe and I hear all the time : This country is a democracy and fraud is prohibited and punished , but what have you done to punish all the mortgage fraud criminals, or it is that you do not want to punish youselfes. It is really ashamed!!! I think there is a lot of corruption when nobody can get punished. It is getting like the West; anybody can do whatever he wants. Please do not send the stupid and non sense automatic reply. Thank you. Enrique Osorio, Hialeah, FL 33016
Teacher FSU class of 1989.