

From: "Robert 'Bob' McClure" <robert.mcclure4@gte.net> on 05/24/2007 11:15:25 AM

Subject: Truth in Lending

Dear Sirs; While you are at it, please realize that the credit card companies make each month's settlement date a Saturday, Sunday or Holiday at least 70% of the time which allows them to collect substantially more in late fees than they could if they were using dates which the mail is delivered or when they are open. This gross abuse of their ability to collect late charges is terrible. Please include in your legislation that they must use settlement days when mail is delivered and they are open to receive it to be fair and banks are open to receive their deposits.

Respectfully Submitted,

Robert C. McClure