

Boynton Beach, Florida 33437

May 28, 2007

Ms. Jennifer J. Johnson
Secretary
Board of Governors, Federal reserve System
20th Street & Constitution Ave. N.W.
Washington, D.C. 20551

Dear Ms. Johnson:

The *South Florida Sun-Sentinel* newspaper recently reported on several important steps taken by the Board of Governors relating to the credit card industry. It also stated that suggestions for future actions would be welcome.

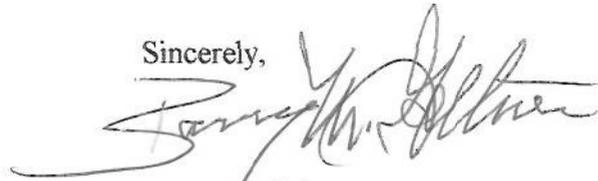
I would like to offer one suggestion I believe is long overdue to benefit credit card users. At the present time, a customer/client is charged interest on ALL monies due if an entire bill is not paid in full by the due date. This happens even when a partial payment toward the bill is received by the credit card office by that date.

That usurious practice should be banned by the Federal Reserve System with interest being permitted ONLY to the unpaid portion of one's bill. It is certainly unfair to citizens to be charged interest on money they have sent in by the due date of their bill.

I look forward to a response on this matter.

Thank you very much.

Sincerely,

A handwritten signature in black ink, appearing to read "Barry M. Geltner". The signature is fluid and cursive, with a long horizontal stroke extending to the left.

Barry M. Geltner