

From: "Karen Andrew" <karen@buying-thyme.com> on 10/01/2007 09:05:05 AM

Subject: Truth in Lending

Hello,
I would definitely like to weigh in.

My business card with Chase jumped from 0 % to 8.9% to 14% to 32% in an 8 month period. When I tried to question it, I was told that I had been late by a day or two and I had gone over my limit. When asked why they didn't decline my card if I was over my limit, I was told they didn't want to embarrass me.

When I tried to speak to a supervisor, I was told I wasn't eligible!!!! I thought by the mere fact that I was a customer I was eligible. I only was transferred to a supervisor when I called back to cancel my card after I had paid it off. I was lucky I could pay it off, it was a high balance and at 32% I would never had been able to pay it off.

They have become exactly like loan sharks!! I hope Congress will take action to stop this horrible practice. As a small business, it's hard to get any help in loans, so you have to resort to credit cards at times, but they make it impossible to compete and pay off your debt.

Thank you for your time,
Karen Andrew
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