

From: "Barry" <bareboo@excite.com> on 10/01/2007 09:10:03 AM

Subject: Truth in Lending

regs.comments@federalreserve.gov; refer to Docket No. R-1286

A FEW MONTHS AGO, MY CAPITAL ONE CREDIT CARD ACCOUNT, WHICH I WAS PAYING DOWN REGULARLY AT FAR MORE THAN THE MINIMUM PAYMENTS....SHOWED AN INCREASED FINANCE CHARGE...EVEN THOUGH MY PAYMENT WAS MAILED ON TIME...EVEN THOUGH I HAD MADE NO NEW PURCHASES....EVEN THOUGH THE FIXED INTEREST HAD NOT CHANGED!

I CALLED THEM AND THIS IS HOW THEY DID IT....WITHOUT NOTICE, THEY INCREASED THE BILLING PERIOD BY 4 DAYS THAT MONTH AND DID THIS WITH NO NOTICE EITHER BEFORE OR AFTERWARDS...BUT, MY PAYMENT DUE DATE STILL REMAINED THE SAME!

THIS MEANT THEY COLLECTED EXTRA INTEREST FOR A WHOLE LOT OF CUSTOMERS THAT ONE MONTH FOR NO JUSTIFIABLE REASON.

THIS IS ANOTHER PRACTICE THAT SHOULD NEVER BE ALLOWED AT ANY TIME FOR ANY REASON - ESPECIALLY WITHOUT NOTICE OR AT LEAST A CORRESPONDING CHANGE IN THE DUE DATE!

Sincerely,
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