

**From:** "Gerald Roedel" <GJRoedel@verizon.net> on 10/01/2007 10:30:17 AM

**Subject:** Truth in Lending

I wish to add my voice in support of credit card reform. I have recently cancelled my Chase United Platinum Card for the following reason. I have paid my balances in full for the last 5 years and pay a \$60 annual fee. Due to a clerical error of my own, I was ONE DAY late paying my balance of August 2007. My next statement included an average daily balance interest computation for the previous month's balance. So in effect, I was paying interest on a balance which I had already paid. When I called Chase CSR, I was connected to a call center in India which had no interest in my situation, so I merely cancelled my account. The CSR did not try to change my mind or negotiate the fees. Apparently, Chase does not need my business so I promptly cancelled all of my business with Chase. I hope you give careful consideration to this blatant abuse of patently monopolistic business practice and institute reform as quickly as possible.

Thank you for your concern,

Sincerely,

Gerald J. Roedel

Metuchen NJ