From: "Miller, Matthew" <mmiller@informars.com> on 10/01/2007 11:20:33 AM

Subject: Truth in Lending

To whom it may concern,

This has been a long time coming, but thank you for taking the time to hear our(the consumers) qualms with the egregious credit card companies. One thing I wanted to highlight here is the statement that no borrower ever wants to hear. "These guidelines may be amended without your knowledge and for any reason." Call me unreasonable, but I think this sounds down right fraudulent. Truth in lending, should be exactly that. Credit card companies should disclose rate hikes and given enough time for the borrower to make the arrangements to change cards, or pay off the balance. In fact, I have a Capital One card @ 15.65% and I have a 675 FICO score. I called in and requested they lower my APR. They approved me for 14.45%, and said they would add me to the list for further interest rate decreases as now they are aware I am interested in such. Duh!!! If your credit report improves, credit card companies should be forced to "offer" lower APR's to willing borrowers. Thanks.

-Matthew