

**From:** "Margaret CdeBaca" <margaret\_cdebaca@citiesofgold.com> on 10/01/2007 11:21:18 AM

**Subject:** Truth in Lending

I received my two credit cards back in '93 when I was in college. One card was from Capitol One and the other was CitiBank. It is now 10 years later and I am still struggling to pay off both cards. Talk about getting bent over, over the years. Citibank is the absolute worst. I recently sent them a payment of \$250 and **\$50 was applied to my balance. That's it!** It is going to take me another 10 years to pay this credit card because of the outrageous finance charges. 78% APR on a cash withdrawal? Are you f\*\*king kidding me?! Forget about trying to decipher the language on the statement. Why would they offer someone a credit card if their household income cannot afford it? It's bad enough that with your monthly statement they send more offers to increase your credit limit or offers to transfer balances to this card. Yeah right. The moment I pay off Capitol One that card is going in the trash. What a waste of money on my part. How do they expect the American public to send "more" than the monthly payment or send double payments? What a joke! How about working with the people that can't make the minimum payments? I asked Capitol One if they would lower my APR for approximately 6 months so I could catch up. They removed the finance charge for one statement. BFD. What is the average person supposed to do? File bankruptcy because they cannot get out of credit card debt? That's what is happening. I am tired of opening my credit card statement every month and looking at a balance that is not going away because I am getting screwed with finance charges. Help the American public instead of finding ways to keep screwing them.

***Margaret Cde Baca***