From: "Shaltes, Steve@DTS" <Steve.Shaltes@dts.ca.gov> on 10/01/2007 11:25:23 AM

Subject: Truth in Lending

I had a business Capital One credit card for 8 years at a 8.5% rate. I pay by automatic debit of $500 per month from my checking account. I had a balance of $15,000 at the beginning of April 2007. I charged a $3,000 item in the end of April. I didn't notice that the minimum payment for May had gone up to $600, so my payment was $100 short. I realized this in June 2007 and corrected the payment, but what I failed to notice is that since I paid short by $100, after being with them for 8 years they, upped the rate from 8.5 to **28%.** NO notice was given, nothing noted in the bill of any changes. Just at the bottom of the statement page a change in the rate. There should be required a notice in **big bold letters** that we changed your rate from 8.5 to 28, but of course then I would have changed companies immediately. It took me three months to note the changed rate and then I changed companies. I had fantastic credit rating before this, but I don't know what it is now. Please do something about these credit card company practices.

If you want the documentation I would be happy to provide it on your request.

Stephen Shaltes