

**From:** Mr Brian Blackmire <bblackmire@yahoo.com> on 10/01/2007 11:26:29 AM

**Subject:** Truth in Lending

I just wanted to say thank you for taking up the issue of proposing credit card regulations. From what I've read, the proposed changes will certainly help many people. What Capital One pulled with their "Fixed Rate" was completely unacceptable, and I will NEVER have another account with them.

I would like to express one further situation that I think isn't fair to consumers. Despite the fact that it hasn't occurred to me personally, the ability for a credit card company to assign a customer the "Default Rate" for a late payment or for going over your limit on a ANOTHER CREDIT CARD (with a totally separate Company) is completely wrong as well. If I was late on their card, I can understand that, but to be in default because I missed a payment to another bank....that can screw a person up completely....and ultimately lead to the person having to file bankruptcy if they had 5-6 credit cards that did the same thing. You can't tell me going from a \$50 min payment to \$175 isn't going to cause a lot of financial troubles!!!

Thanks for listening!!  
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