From: "McWhirk, Brent" <BMcWhirk@lawson-weitzen.com> on 10/01/2007 11:35:47 AM

Subject: Truth in Lending

Thank you for taking the time to read this suggestion.

I have a credit card with Applied Bank out of Wilmington DE and also some of them are in Florida.

My dilema is I pay my bill in full every month with them, and the following month I get a bill for the prior 30 days interest, which should be changed. After well over an hour on hold, long distance no less, they tell me that if I wish to pay my bill "in full" I have to call for a payoff - I have never heard of such a thing except on a mortgage, car loan or a loan shark.

Additionally, they are forever sending me "free upgrades" to increase my credit limit, of course there is a "fee" involved in this, usually 28% of the advance they are offering - why is this allowed to happen??

Finally, when a purchase is made, the interest that is charged is half of the purchase as a "purchase" and half of the purchase as "cash advance" - this is outrageous and should be stopped.

You ask why I do not close the account, seeing that I am relativley new to the credit scene and have recently purchased my first home, this card happens to be the one I've had the longest and I understand that closing CC accounts damages your credit score and report, hence why I keep it open.

Thank you for your time

Brent McWhirk, Paralegal
Lawson & Weitzen, LLP
88 Black Falcon Avenue, #345
Boston, MA 02210
(617)439-4990
(617)439-3987 (fax)