

From: "Vikki Dullinger" <vjduullinger@hotmail.com> on 10/01/2007 11:35:51 AM

Subject: Truth in Lending

I would also like to suggest that credit card companies are not allowed to use a "time" in determining late fees AND late fees should be related to the date the payment is received NOT the date processed. I have had 2 separate incidents with 2 different companies where I have mailed my payment with plenty of time--one on the same day I received the bill--yet they say it didn't make it in time. I managed to get both late fees removed, "as a courtesty" but the explanation from one company was that "It may have arrived on the correct day, but was not processed until the next day". Shady companies can simply establish their late fee time at a time later than the daily mail arrives, or as the company above stated, they could simply put it in a bin and wait.