

**From:** Scott Calef <swcalef@owu.edu> on 10/01/2007 11:45:05 AM

**Subject:** Truth in Lending

I applaud the proposed changes that would require issuers of credit cards to be more explicit about rate changes and fees, and that would require them to announce those changes in more overt ways. Often information is hidden away in fine print or included with seeming junk mail like convenience checks and is far too easy to miss. It is unfair to require consumers with multiple accounts to read pages of small print every month just to reassure themselves that they aren't about to be taken advantage of. I also applaud the efforts to make credit card issuers notify consumers at least 45 days prior to any changes to their credit card agreements so that those who do not wish to accept the changes can find other sources of credit and have time to cancel or transfer automatic debits, transfer balances to other accounts, and so on.

Please put an end to unscrupulous practices which further advantage wealthy banks and corporations over honest and hard working Americans.

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