

From: "Leigh Butler" <leighb@melfosterinsurance.com> on 10/01/2007 12:05:03 PM

Subject: Truth in Lending

Dear Sirs,

I would like to ask that you seriously consider new stronger, consumer friendly and easily understood regulations in regards to the credit card industry. I have a very good credit score, nearly 800. I always make at least 2 times the required payment on my accounts. I have in over 10 years never made a late payment on any account. I often pay off cards, but then use them later in the year since I work on commission and my pay can swing from one month to the next. Recently my Chase card interest rate went from 12.99% to 26.87%. The reason they advised me was that I had too many other open lines of credit. When I called Chase my call was answered by a young man who barely spoke English and was obviously reading off a card what to say. No matter what I asked, no matter how I asked it I got the exact same response, word for word. He said that Chase had sent me notice, which they had not. He said repeatedly I had too many other open lines of credit. I'm one of the lucky ones I think because my next call was to one of those other "open lines of credit" to transfer the Chase balance at a rate that was 1/2 of what Chase wanted to charge me. I don't feel it's fair to the consumer to raise the interest by that much in one jump for what seems like a silly reason. If I had made late payments, if I was over my limit or if I had failed to make the required payment amount: I could understand this kind of jump in the rate. I feel they doubled my rate on a whim, because they felt they could get away with it. PLEASE send a message to this industry that they can not get away with tricks like this. Thank you for your time.

Leigh H. Butler

Bettendorf, Iowa 52722