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Subject: Truth in Lending

Credit Card Regulations

It was not that long ago that the date on the envelope marked by the post office decided if a bill was late or note. Today, it is when the company decides to post it. Who is to say that these companies (especially credit card companies and those with the ability to add \$39 to your bill; interest; AND increase your interest rate to up to 39.9%) don't hold the mail in their office before processing a day or two or three? Let's face it, the postal service now takes 6-8 days where it used to take 2-3 days to deliver. If I have a 21 day or 28 day payment period between payments, the bill is mailed to me taking 6 to 8 days to reach me and it takes 6 to 8 days to get my check to them, I have 7 to 9 days to get it on my desk and to pay it!!!! What happened to the 21 to 28 days.

Let's make it standard that the postal date controls, not the whim of the company.

No company should have the right to increase my interest, etc., for anything other than my relationship with that company. Because I may be a day late to one company doesn't mean that I am with all companies.

Experian and other credit reporting agencies are getting too strong. Because it is easy for the creditors to take what the reporting agencies show as gospel, creditors make decisions all too swiftly on data from the reporting agencies that is NOT checked. Reporting agencies are a tool, one of many, not the gospel and should be treated as such by all creditors.

Credit reporting agencies should be made to be available by telephone for any discussion or disagreement. I cannot find a way to connect with Experian other than by mail. Experian and others dictate that my only form of communication is via a form – filled out properly in protest. Is this so another mindless keyboard entry person (like the one who may have mis-reported in the first place) can enter the information into the computer? How about contact with a real thinking person who will resolve a conflict?

Credit Reporting companies should be made accessible, people to people contact, and responsible for checking the data they are reporting.

Credit Reporting companies should NOT be allowed to auto send data to Creditors. It should be only by the request of Creditors.

Creditors should use these reporting companies as only a part of their research – not their only.

Creditors should base their relationship with me, not by what other companies are doing with me (or to me), but upon our business relationship.

All of the above sleazy tactics can unduly rob me of my credit at a blink of an eye when it is not deserving – it is as lethal as someone stealing my identity.

Some relief, please.

Connie Bussell