

From: Dan DiVenti <diventi@sbcglobal.net> on 10/01/2007 05:45:03 PM

Subject: Truth in Lending

Hello-just wanted to voice my opinion on the credit card reform issue. I think it's way overdue that predatory credit card lending practices are looked at. The credit card debt of Americans is only getting worse, and while much of that comes from people living outside of their means predatory lending and practices are just getting worse and taking advantage of this. Many young consumers and less educated people are being taken advantage of and it is only hurting the American economy.

Card companies should not hold so much power to change rates at will for little or no reason. Maybe if card companies had less of an advantage over consumers they wouldn't give out credit as easily, which would help to control some of the debt problems Americans face. Some kind of contract similar to a car loan might be the best way to go, and if credit is harder to get that's probably only going to be a good thing. I appreciate your consideration into this matter and sincerely thank you for looking into what I see as a significant problem.

Dan DiVenti
Westmont, IL