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Subject: Truth in Lending

Credit card regulations need to protect consumers much better. Raising interest rates because someone made a late payment on another account is wrong. Making it difficult to find out true fees and interest rates is wrong. Penalties are MUCH too high.

The cards shouldn't be stacked against the consumer.

Minimum payments should be increased to encourage people to pay down balances more quickly.

On another matter, we need to be able to contact all the credit reporting companies directly with requests for corrections to our reports. As it stands, it is very difficult or impossible to speak directly to anyone.

The laws should protect consumers, not big business.

We vote with this in mind: who is helping protect the consumer, who protects the banks and credit reporting companies?

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