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Subject: Truth in Lending

Whenever credit card companies change a contract provision they should be required to disclose the current provision and compare it with the change. The most frustrating and difficult thing for a credit card holder is to determine the impact of any change because companies currently provide only the new provision in their disclosures. They don't even tell you where to find this provision in the agreement they previously sent to you. Currently you are forced to go back to the most recent disclosure statement and try to find the provision that is being changed.

Companies should also be required to disclose the effect of a change in dollar terms just like mutual fund firms are required to show the actual cost of their fees on a hypothetical investment amount.

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