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**Subject:** Truth in Lending

I have found that credit companies will mail my statement and then the "payment due" date is one week later. It takes me 2-3 days to get my statement, leaving me with insufficient time to mail my payment in time for the payment due deadline. Most credit cards companies say to allow up to 10 days for mail delivery of payments. For those of us who choose not to "pay online", it sets us up for late payments due to "snail mail", so the company has the excuse it needs to default your account to a much higher interest rate.

I also had a credit card company this year raise my rate on a balance transfer because they claimed I transferred by phone and did not use the checks enclosed with the promotional offer. Thankfully, I had copied the checks I used to transfer the balance and offered to fax the copies to them. They back pedaled after that and did give me the promotional rate once they knew I could provide proof that I had jumped through all the hoops necessary! I almost feel like I need legal advice whenever I contemplate utilizing a different card to save on interest. If you aren't savy to their tricks, you can pay dearly in the end. They need a watchdog! What they are doing is next to thievery and I do believe that is still against the law.