

**From:** "DAVID CLEARY" <ediedave@verizon.net> on 10/01/2007 03:50:02 PM

**Subject:** Truth in Lending

Dear sirs:

We are writing concerning the possible rules changes of the Consumer Lending Regulations. My wife and I were victims of Capital One's new description of what

"FIXED RATE" means. We were holders of two Capital One credit cards for over ten years. One had a Fixed Rate of 8.90%, the other had 9.90%. There was never a violation of the agreement, on our part, of any of the portions of the loan agreement. We received notice from Capital One that the rate would be increased to

13.90% and 15.90% Variable Rate. I was told by a representative of the company that this was just a business decision, and to paraphrase, if I didn't like it, tough. My wife and I have and do cherish a fine credit score of 786. If we had done anything to cause the increase of the interest rates, we could understand this.

We Did Not! The word FIXED is not a word open to interpretation. FIXED means FIXED. The regulations need to be changed. We thought we were dealing with a reputable company, but it seems we were wrong. They are nothing but thieves in suits. Any changes to help the consumer from being taken to the cleaners again would be very much appreciated.

Thank you for your consideration,  
David and Edith McCleary

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