

**From:** "Steve Pitcher" <smpitcher@hotmail.com> on 10/01/2007 04:45:03 PM

**Subject:** Truth in Lending

Last year I took over a credit card for my wife issued by Citibank with an interest rate of 31.99%. I had my wife call and make a payment agreement and the rate was reduced to 16%. The agreement included a provision to have monthly payments taken out of a checking account. A year later, after all payments had been made on time, the interest rate was bumped up to a 27% rate and a late charge of \$29.00 was added because the issuer had stopped taking the payment out of the checking account directly without informing us and therefore no payment was received and the account was put in a "new" category with the new rate!

Please listeb to the consumers and not the credit card lobby!

Thank you. Steve Pitcher DDS