

**From:** Pamela Kensinger <kensingerp@hotmail.com> on 10/01/2007 05:05:05 PM

**Subject:** Truth in Lending

Hello,

Please take a serious look at credit card reform. Then take action!

I'm so sick and tired of all of the egregious, erroneous, lying, deceiving methods and practices that credit card companies use to ***STEAL*** from the American public. I've established and had an excellent payment history with every type of credit I've ever had. However, at a moments notice, a random event will allow various credit card companies to jack up your interest rate/s. **THIS SHOULD BE ILLEGAL.**

You want the American economy to flourish, allow people the right to manage their credit accounts fairly. Make the credit card companies take care of their own business by not issuing credit to those who cannot afford to pay it back and subsequently take bankruptcy as the easy way out. Think about the sub-prime mortgage mess that we are currently in.

Maybe the government can function at a deficit, but if "Joe Homeowner" has to, then they are socked with exorbitant interest rates sometimes bordering on 25%. That's just legalized loan-shark activity.

Thank you.

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