

From: "Hugo Viggiani" <vigbarb@localnet.com> on 10/01/2007 05:25:08 PM

Subject: Truth in Lending

Dear Sir or Madam:

I have seen the fees and penalties that banks charge credit card users become increasingly excessive. Its' like they want to make most of their revenue from fees on checking accounts and credit cards. Pity the poor economically depressed people who are struggling to make ends meet and happen to be late on their credit card payment.

Talk about deceitful tactics. I transferred several IRA CDs to Bank of America which exceed the minimum balance required to be eligible for waiver of bank administrative and maintenance fees on the account. For several months they charged me maintenance fees. Their computer program doesn't automatically waive the fees. One has to go into the bank and request the waiver. Yet their software programs are "right on the money" when a payment is received late by a day. I can only wonder how many people are victimized by their egregious tactics. Thanks for your efforts to control the greed.

Hugh Viggiani