

From: Frances Gonzales <france_gonz@hotmail.com> on 10/01/2007 05:55:04 PM

Subject: Truth in Lending

After reading "Sleazy credit card tactics under fire" on MSN Money, I am ecstatic to see that Credit Card companies are be closely scrutinized for practices that leave the end consumer little to no choice but to accept.

Ambiguous notifications as to why interest rates or terms have changed for the worse and no recourse but to 1) forced closure of the account while paying off the balance or 2) accepting the terms and still work towards paying off the balance with even MORE interest.

While I do believe Credit Card Companies should have failsafes in place to reign in the abusive card user, for those who are responsible - there should be in turn a failsafe to ensure those individuals are NOT punished for the misdeeds of others.

Regards,
Frances Gonzales