

From: "Christine Palyka" <CPalyka@slco.org> on 10/01/2007 06:10:03 PM

Subject: Truth in Lending

I am a widow that has always tried to maintain a great credit rating because I knew I would never have great amounts of cash, even working two jobs. Earlier this year, out of what seemed like nowhere, my two main credit cards spiked my interest rates. It was out of control. I cancelled the Chase card, paid down the Capital One, and paid off the newer American Express. I debated about the Capital One card, but because I had it the longest, I kept it. Now I find out that, according to MSN, fixed rates don't mean anything. Also, they can determine to change my rate on that card by something that is outside of any transaction I have with them. I think that is appalling. I hope that the federal government is going to put a stop to this. I know someone who had a Providian card. The checks he sent were always 'late', even though he mailed them on time. He has since taken out bankruptcy. That is shameful. Please deliver us from callous greed