From: Jared Mullins <rubiconinc23@hotmail.com> on 10/01/2007 07:15:23 PM

Subject: Truth in Lending

I read about this issue in an article on MSN Money (Sleazy credit card tactics under fire) and interestingly enough this summer I had a horrible experience with CapitalOne. I have been a card member for 9 years and my credit score is well above 700. For no reason, no late charges, no change in credit, etc. and they sent a letter notifying me that my rate would be increasing from 11.90% fixed to 19.99% variable. As of such I canceled my card and opened a different account but something needs to control credit companies from arbitrarily raising rates. They lure you in with good rates and then raise them on a whim. Every time you have to close an account and open a new card it negatively effects your credit score and I would hope Congress will *at least* require the credit companies to clearly outline the terms of the credit contract. Thank you for your time and consideration.

Best Regards,

Concerned Consumer