

From: "Roger Walsh" <rwalsh@citizensbanknc.com> on 10/01/2007 07:35:04 PM

Subject: Truth in Lending

I have an 800+ credit rating.

On a backup credit card from B of A I was accidentally less than 5 days late on a \$30.00 total balance and charged a "late fee" \$25.00. I cancelled this card, but this type of stuff seems typical by big business who really doesn't care about anything but profit.

On my primary card, after nearly five years I had accumulated over 50,000 bonus points, 20,000 shy of the two round tickets from myself and my wife, when I got a notice last month that 10,000 of my points were expiring on 9-30-07.

Seems that the credit card companies practice the "golden rule" they have the gold and make up the rule as they go along, with limited recourse by the public.

It's a necessity in this day an age to have a credit card and I pay off my balance at the end of the month to avoid the usurious Interest payments.