

Date: Oct 01, 2007

Proposal: Regulation Z - Truth in Lending

Document ID: R-1286

Document  
Version: 1

Release Date: 05/23/2007

Name: Frank Canali

Affiliation:

Category of  
Affiliation:

Address:

City: Amesbury

State: MA

Country: UNITED STATES

Zip: 01913

PostalCode:

Comments:

One trick I have had pulled on me recently from two separate credit cards is the changing due date. I pay my bills through my bank. Apparently, these companies (Radio shack credit and capital one) recognize the direct deposit and change the due date so that late charges are incurred if the customer simply lets the automatic payment happen without close review. I have had due date changes for several months on the radio shack card (once so far on capital one). Due dates are slid up each month until charges are incurred. For radio shack they slid up one or two days each month. For capital one the due date slid up suddenly by 2 weeks. I hope this kind of thievery will be looked at by the committee.