

From: "Thomas Sothers" <tsothers@desmet.org> on 10/04/2007 11:35:26 AM

Subject: Truth in Lending

To Whom it may concern.

It is high time that federal oversight and regulatory agencies act to curb predatory credit card practices. I strongly endorse the rules changes that have been proposed and have myself, been the victim of many of the practices that would be curbed.

I particularly like the provisions requiring that "fixed" rates remain fixed; that consumers be given 45 days notice in plain language about changes; and especially the provisions that require clear explanations of policies and what it is that triggers rate increases.

As a citizen and taxpayer I have an right and a reasonable expectation that the federal reserve will act quickly and decisively on these issues.

Sincerely,

Tom Sothers
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