

From: "Larry Nauman" <toro.gt@verizon.net> on 10/01/2007 03:25:04 PM

Subject: Truth in Lending

I most heartily agree with pulling in the loose chain these credit card companies are teathered to. I have had these responses to a 17.24% interest rate on my mastercard, not because of anything I have done. "You have an excellent payment record and we have no problems with your account". So why do you charge such high interest rate? "because thats what we charge. If you want to change the type of card, we offer 14%."

Another card offer from GMAC came in the mail with an offer of 8% , 14%, or 20%, with a penalty interest of 33% if they decide they "want to". Enough is enough! Americans don't save enough, and at 0.5% why would they? help!!!!!!!!!!!!

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