

**From:** "Morrison, Pia C" <Pia\_C\_Morrison@mcpsmd.org> on 10/01/2007 03:45:00 PM

**Subject:** Truth in Lending

To Whom It May Concern:

I am writing to ask that you seriously consider passing this bill that would hold credit card companies accountable in the way that they deal with consumers. After paying my Bank of America platinum card on time for years, I made the mistake of underpaying the minimum payment by 2.00 and was automatically charged the default rate of 32.5%. While I understand that I made an error, I find it hard to believe that I should automatically be charged a default rate that is more than twice what my annual rate was before. As a consumer, I have learned a very valuable lesson about banks and credit card companies. I have learned that anything goes as long as they make LOTS AND LOTS of money. I am asking that banks and credit card companies be held more accountable and have to follow rules that afford me and other consumers some amount of fair play.

Thank you in advance for your consideration in this matter,

Sincerely,

PierAngeli C. Morrison  
Laurel, MD 20708