

**From:** Bambi H. <bambi\_h@hotmail.com> on 10/01/2007 08:20:03 PM

**Subject:** Truth in Lending

To whom it may concern,

I am thankful that the government is FINALLY looking at what credit card companies are doing and have been doing for many years. They need some form of regulations! I am one of the "lucky ones" in that when my percentage rates suddenly went through the roof for no apparent reason, I was able to refinance my house, pull out some equity and pay them all off. I wonder if this is all a result of the new bankruptcy laws. So many people filed when they learned that the laws were going to change, that it had a detrimental effect on the banks. Now they're trying to recoup money they've lost by reaming those of us who've been loyal to them for years. I now get offers all the time in the mail, and refuse to deal with any of them. Sadly, there are many people out there who can't afford their payments at over inflated percentage rates, so they just stop paying, quit answering the phone, and give up. This is totally ridiculous! There needs to be some kind of cap on the percentages they charge and how often they're allowed to change them. I know people who are now losing their houses because they can't afford to survive from month to month. Help us all and help the banks. I don't think it has dawned on them yet that people will completely stop using credit. It will tak awhile, but before that, many will be forced into bankruptcy which further ruins our economy. Thank you for reading,

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