

**From:** "Ricky Simpson" <rsimpson@gulftel.com> on 10/04/2007 03:20:02 PM

**Subject:** Truth in Lending

Action is greatly needed on the credit card companies predatory practices. I have a card that was thru a bank purchased by Washington Mutual last year. I have NEVER been late, never been over limit and have been a model customer. In the past several months my rate has risen to 29%. When I called to inquire why, I was told I should check my credit report, that there was negative info on there. Funny thing is, my wife & I were buying a home and were monitoring our credit. My credit score is the highest it's been in years yet they have lowered my credit limit twice in the past 6 months with no explanation. The customer service manager I talked to basically said they were doing it because they could. This type of lending makes it extremely difficult for the consumer to ever pay off a debt. Please get these people reined in before they destroy peoples lives.

Thank you,  
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