

**From:** "Patricia Miller" <pmiller@seps-inc.com> on 10/04/2007 05:40:03 PM

**Subject:** Truth in Lending

Dear Sir or Madam,

In my opinion, the proposed regulations are not enough to protect consumers. If your payment is one day late, you are charged a late fee and your finance charge can be raised.

Tie the finance charge to the funds rate and while the fed is raising rates, consumers are hurting and banks are profiting.

The rates go down – let's see if there's another way to increase our profit and make the consumer pay.

It was really nice to see my payments increase because of Federal Guidance. I wish that Federal Guidance would help increase my salary to cover those payment increases. And, oh by the way, will it really help to pay your account down or will you stay on the treadmill?

How about some real regulations? Caps on finance charges? How about once you close your account and opt out of something, they can't come back and change the rules.

It's time to see you stick up for the consumer.....

Pat Miller

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