

Date: Oct 02, 2007

Proposal: Regulation Z - Truth in Lending

Document ID: R-1286

Document
Version: 1

Release Date: 05/23/2007

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Comments:

1. Fixed should be fixed. 2. Issuers should be clear about what triggers rate increases in detail. 3. Rates and fees should be clearly spelled out. No hidden charges. 4. Consumers should get 60 days' notice of any changes, instead of 15. Notice should come in two forms (e-mail and regular mail.) 5. Font color should be in red with a font size of 12 whenever describing rate changes, adjustments, and fees. 6. Most important: Credit Card companies should NOT have the rights to change the terms of the agreement at anytime for any reason. No other contract in the world allows for this so why should credit card companies.