

**From:** Brian\_Gallagher@nal.com on 10/05/2007 02:50:03 PM

**Subject:** Truth in Lending

I believe that one practice that should be implemented is to have "balance" on both sides of the credit/debit fence - in their statements Credit Card Companies should also include what activities will trigger the percentage rate to decrease.

EGS:

1 - If I stop using a Credit Card and have paid on time each month and continue this trend for 3-6 months (for egs), it would be a great marketing tool if the Credit Card Co. would say for every three to six months we do this, our credit rate will decrease by 1 - 5% for example.  
(Easy to do when some of their rates are 25 - 30%)

What I've had to do instead is pay the entire balance off and close the account and vow never to use credit in any way from that Credit Card Company - Discover Chase, and Citi-Bank are great examples of those who have really ticked me off, even though I never got to the stage of being harassed. They just raised their rates to outlandish amounts that made it impossible to repay the balances.

...brian

Brian Gallagher  
powher@gmail.com