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Subject: Truth in Lending

In every endeavor, the practice of "double dipping" is considered unfair.

Credit card companies are allowed to not only double dip, but to triple dip. They get a late payment fee, a finance charge, and a bogus reason to increase the rate. All from one late payment. Have them pick a penalty and single dip.

Credit Fraud. If someone opens an account in your name, makes purchases without your knowledge, the credit card companies puts the onus on me to prove the fraud. Not to mention the credit report problem that has to be fixed by the defrauded. It can take a year or more to have them remove the bogus reports from a credit bureau.

Finally, the whole credit bureau program needs to be abolished and reconstructed. It is unfair to the consumers and slants toward businesses. Anyone, legitimate or not, can place disparaging information on the bureau report. Try to get a false information off the report. See how long and how much time/money it costs.