

**CAPROCK SANTA FE CREDIT UNION**  
405 Railroad Avenue \* P. O. Box 100  
Slaton, Texas 79364  
806-828-5825 WATTS 800/472-5332 FAX 806/828-3534  
E-mail [csfcu@crosswind.net](mailto:csfcu@crosswind.net) Internet address [www.csfcu.com](http://www.csfcu.com)

October 11, 2007

The Board of Governors of the Federal Reserve System  
Ref: Docket No. R-1286

Dear Sir:

I wish to state my view on the Federal Reserve's proposed changes to Regulation Z pertaining to multi-featured Open-Ended Lending.

I am opposed to the changes to the Reg. Z because the system now in place is over 25 years old and has worked well. Changing the current system could cause disruption and modification to current credit union business practices and our working relations with our members. Our Credit Union members have relied on the current method of lending for many years. Our members receive adequate disclosures now under the current system with no complaints. Changes would only create more paperwork and operational changes which will ultimately be passed on to our members. Again, I am opposed to the proposed changes to the Reg Z.

Thank you for your time in listening to my concerns which I think will adversely impact our ability to offer our members convenient lending options which they have relied upon for many years.

Sincerely,

Ann Marie Wright, President