

**From:** "Parry, Stanley W. (LV)" <ParryS@ballardspahr.com> on 10/08/2007 07:35:03 PM

**Subject:** Truth in Lending

I believe that the deceptive practices of credit card companies is one of the greatest problems to the economic welfare of American consumers. I have fallen to the fine print of fixed rate advertisements to discover that the term fixed rate is truly a deception. Also I have had to help family members overcome their college debts which are credit cards sent to college students without any qualifications or way to pay the credit card debt. It has ruined the start of their financial life. If cigarettes kill people and require a warning the same should apply to credit cards and the deceptive practices of the industry. They are destructive to the economic welfare of almost all college students. They should be required to contain a warning that the fine print is designed to deceive and destroy the good credit of college students. While some may think this is extreme and the buyer should be aware, I believe that the credit card industry has become through its advertising a sham. If any other business did business in the same manner they would be prosecuted.

**Stanley Parry**

**Ballard Spahr Andrews & Ingersoll, LLP**

**300 South 4th Street Suite 1201**

**Las Vegas, Nevada 89129**

**702-471-7000**

**Fax 702-471-7070**

**[parrys@ballardspahr.com](mailto:parrys@ballardspahr.com)**

**[www.ballardspahr.com](http://www.ballardspahr.com)**