

**From:** John Robinson <dayhawk@rocketmail.com> on 10/09/2007 05:05:02 PM

**Subject:** Truth in Lending

I have been reading through the proposed changes in legislation for credit cards, and there are some things which while good, won't get where they need to go. For example, having credit cards disclose 45 days in advances changes in rates will not be advantageous to consumers. As it stands, most credit card companies which I have worked with send the entire document disclosing everything when there is a change made. Reading through a booklet over 12 pages at sub 2 point font makes it the same as not informing through burying. This tactic makes it impossible for most Americans to be informed about what their contracts are due to the amount of time that it takes to figure out what is going on. ... If there is disclosure made of changes, the changes need to be -specifically highlighted-, so that customers can determine how this particular change is going to affect them. Credit Card practices though are such that they can cover any changes being made.

Additionally, I have had difficulties with credit card companies and their "implied consent" trick. Basically, they will send a notice of a change, for example, all coorespondence for your credit card will be made available online instead of being sent to you if you don't contact us and tell us this is not all right. Usually, this is in small print at the bottom of the third page of charges for the month, and it is difficult to see. Next month, there is no bill, and next thing you know.... If they are going to make changes which require consent, it needs to be explicit in some way....

Thank you for all your hard work,

John Joseph Robinson

Rochester, MN 55902

Good Luck