

From: P FOSTER <pfostercsfcu@yahoo.com> on 10/15/2007 01:05:49 PM

Subject: Truth in Lending

CAPROCK SANTA FE CREDIT UNION

405 Railroad Avenue * P. O. Box 100

Slaton, Texas 79364

806-828-5825 WATTS 800/472-5332 FAX 806/828-3534

E-mail csfcu@crosswind.net Internet address www.csfcu.com

October 11, 2007

The Board of Governors of the Federal Reserve System

Ref: Docket No. R-1286

Dear Sir:

I wish to state my view on the Federal Reserve's proposed changes to Regulation Z pertaining to multi-featured Open-Ended Lending.

I am opposed to the changes to the Reg. Z because the system now in place is over 25 years old and has worked well. Changing the current system could cause disruption and modification to current credit union business practices and our working relations with our members. Our Credit Union members have relied on the current method of lending for many years. Our members receive adequate disclosures now under the current system with no complaints. Changes would only create more paperwork and operational changes which will ultimately be passed on to our members. Again, I am opposed to the proposed changes to the Reg Z.

Thank you for your time in listening to my concerns which I think will adversely impact our ability to offer our members convenient lending options which they have relied upon for many years.

Sincerely,
Patsy Foster, Head Teller
Caprock Santa Fe Credit Union