

From: "Rito Garza" <rito@fccuhouston.org> on 10/12/2007 11:35:03 AM

Subject: Truth in Lending

To Whom it May Concern:

I am writing this letter to express my concerns with the proposed changes to Regulation Z as they pertain to open-ended lending. We have been working with open end lending for several years now and it has opened up so many avenues for us to be much more convenient for our members. We can accommodate members who are out of town, by phone or who just do not have a branch close to them. Services like open end lending give us the ability to compete with other institutions that have more branch locations. Changing the current system could cause disruptions and modifications to current credit union business practices and working relationships with members. Credit union members have relied on the current method of lending from us for many years and it would be disturbing for them to hear that it has become more difficult to obtain a loan.

This program, the way it is now, works very well for us.

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